

# **SAATH**

O/102, NANDANVAN - V,  
NEAR PRERNATIRTH DERASAR,  
JODHPUR, AHMEDABAD -380015

## **TRUSTEES**

Mr. Rajendra Joshi  
Mr. Gagan Sethi  
Mr. Piyush Desai  
Ms. Gazala Paul  
Mr. Chetan Vaidya  
Ms. Veena Padia  
Mr. Dinesh Awasthi

## **BANKERS**

ICICI Bank Ltd  
Axis Bank Ltd  
State Bank of India  
Dena Bank  
IDBI Bank  
Kotak Mahindra Bank  
IndusInd Bank



# **SAATH**

*Creating Inclusive Societies*

### **STATUTORY AUDITORS**

H. Rustom & Co.  
Chartered Accountants, Ahmedabad  
Joint Auditor  
Hemali P Shah  
Chartered Accountants, Ahmedabad

### **INTERNAL AUDITORS**

Khandhar & Khandhar  
Chartered Accountants, Ahmedabad

**AUDITED ACCOUNTS FOR THE YEAR ENDING**  
**31<sup>st</sup> MARCH, 2019**

## INDEPENDENT AUDITORS' REPORT

To the Trustees of  
**Saath Charitable Trust**  
Registration Number: E/7257/Ahmedabad  
Ahmedabad

### REPORT ON THE FINANCIAL STATEMENTS:

We have audited the accompanying financial statements of Saath Charitable Trust having registration Number: E/7257/Ahmedabad, which comprise the Balance Sheet as at 31 March 2019, the Income and Expenditure Account for the year ended and a summary of significant accounting policies and other explanatory information.

### MANAGEMENT'S RESPONSIBILITY:

Management of the trust is responsible for keeping regular accounts that facilitate preparation of the financial statements that give a true account of the financial position and financial performance of the Trust in accordance with the requirements of The Bombay Public Trust, Act, 1950 (as applicable to Gujarat State) ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the keeping of the accounts that give a true account and are free from material misstatement, whether due to fraud or error.

### AUDITORS' RESPONSIBILITY:

Our responsibility as per Section 34(1) of the Act is to prepare these financial statements and to expressing opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error in making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

D/12 Royal Orchid Corporate Road,  
Prahladnagar, Ahmedabad - 380015

Mistry Chambers, First Floor,  
Near Cama Hotel, Khanpur Road,  
Ahmedabad-380001.





**OPINION:**

In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet of the Trust for the year ended March 31, 2019 and Income & Expenditure Account for the year ending on that date give a true and fair view and are prepared, in all material respects, in accordance with the provisions of the Act.

**REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:**

As required by Rule 19 of the Rules framed under the Act, we report that:

1. The accounts are maintained regularly and in accordance with the provision of the Act and the Rules.
2. The Receipts and disbursements are properly and correctly shown in the Account.
3. The cash Balance and vouchers are in the custody of the manager or Trustee on the date of audit and are in agreement with the accounts.
4. Books, Deeds, Accounts, vouchers and other documents and records required by us were produced before us.
5. The inventory, certified by the Trustees of the moveable properties of the Trust has been maintained.
6. The manager /Trustee appeared before us and furnished the necessary information required by us.
7. The Property of Funds of the Trust was not applied for any object or purpose other than the objects or purpose of the Trust.
8. The amounts outstanding for more than one year are Rs. 1,46,338/- and the amount written off are Rs. 14,31,460/-.
9. Tenders/Quotations were invited for building repairs & construction as the expenditure involved is more than Rs. 5,000/-
10. No money of public Trust has been invested contrary to the provisions of section 35
11. No alienation of immovable property has been made contrary to the provisions of section 36 of the Act.

**For Hemali P Shah**  
Chartered Accountants



Place: Ahmedabad  
Date: 26- Sep - 2019

Hemali Shah  
Proprietor  
Membership No – 113006  
UDIN: 19113006AAAAAE2576

**For H. Rustom & Co.**  
Chartered Accountants  
Firm Registration No. 108908W



(HRD Dalal)  
Proprietor  
Membership No – 31368  
UDIN: 19031368AAAAAR4346

# SAATH CHARITABLE TRUST

TRUST REGD. NO. : E / 7257/ AHMEDABAD

## BALANCE SHEET AS ON 31ST MARCH 2019

| PARTICULARS                      | ANNEXURE | FCRA               | INDIAN             | 2018-19            | 2017-18            |
|----------------------------------|----------|--------------------|--------------------|--------------------|--------------------|
| <b>FUNDS AND LIABILITIES</b>     |          |                    |                    |                    |                    |
| TRUST AND CORPUS FUNDS           | A        | 13,09,582          | 25,50,491          | 38,60,073          | 30,61,833          |
| EARMARKED AND GENERAL FUNDS      | B        | 86,72,694          | 25,68,902          | 1,12,41,596        | 92,08,387          |
| UNUTILIZED GRANT EARMARKED       | C        | 13,05,446          | 54,77,251          | 67,82,697          | 95,15,791          |
| <b>TOTAL</b>                     |          | <b>1,12,87,722</b> | <b>1,05,96,644</b> | <b>2,18,84,366</b> | <b>2,17,86,011</b> |
| <b>ASSETS AND PROPERTIES</b>     |          |                    |                    |                    |                    |
| FIXED ASSETS                     | E        | 11,34,336          | 14,82,079          | 26,16,415          | 23,09,935          |
| INVESTMENTS                      | F        | 59,14,618          | 76,14,754          | 1,35,29,372        | 1,26,99,332        |
| NET CURRENT ASSETS               | G        | 42,38,768          | 14,99,811          | 57,38,579          | 67,76,744          |
| <b>TOTAL</b>                     |          | <b>1,12,87,722</b> | <b>1,05,96,644</b> | <b>2,18,84,366</b> | <b>2,17,86,011</b> |
| NOTES FORMING PART OF ACCOUNTS - | Q        |                    |                    |                    |                    |

As per our Report of even date

For Saath Charitable Trust

For Hemali P Shah

For H. Rustom & Co.

Chartered Accountants

Chartered Accountants

Firm Regd.No.108908W



Rajendra Joshi  
Managing Trustee  
Saath Charitable Trust

Place : Ahmedabad  
Date : 26- Sep -2019



Hemali Shah  
Proprietor  
Membership No. 113006  
UDIN: 1911306AAAAAE2576

Place : Ahmedabad  
Date : 26- Sep -2019



HRD Dalal  
Proprietor  
Membership No.31368  
UDIN: 19031368AAAAAR4346

Place : Ahmedabad  
Date : 26- Sep -2019



# SAATH CHARITABLE TRUST

TRUST REGD. NO. : E /7257/ AHMEDABAD

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 1ST APRIL 2018 TO 31ST MARCH 2019

| PARTICULARS                        | ANNEXURE | FCRA               | INDIAN             | 2018-19            | 2017-18            |
|------------------------------------|----------|--------------------|--------------------|--------------------|--------------------|
| <b>INCOME</b>                      |          |                    |                    |                    |                    |
| GRANTS AND DONATIONS INCOME        | H        | 2,07,14,221        | 3,86,84,848        | 5,93,99,068        | 4,43,54,846        |
| OTHER INCOME                       | I        | -                  | 5,22,478           | 5,22,478           | 19,77,447          |
| INTEREST INCOME                    | J        | 8,81,242           | 1,78,272           | 10,59,515          | 10,09,891          |
| <b>TOTAL</b>                       |          | <b>2,15,95,463</b> | <b>3,93,85,598</b> | <b>6,09,81,061</b> | <b>4,73,42,184</b> |
| <b>EXPENDITURE</b>                 |          |                    |                    |                    |                    |
| EXPENDITURE ON OBJECT OF THE TRUST | K        | 1,43,80,434        | 3,49,80,065        | 4,93,60,499        | 3,98,24,161        |
| ADMINISTRATIVE EXPENSES            | L        | 31,53,974          | 23,65,619          | 55,19,593          | 51,69,531          |
| CHARITY COMMISSIONER CONTRIBUTION  | O        | 50,000             | -                  | 50,000             | -                  |
| AUDIT FEES                         | M        | 3,02,820           | 2,22,820           | 5,25,640           | 2,11,320           |
| REMUNERATION TO TRUSTEES           | N        | 3,83,000           | 2,62,000           | 6,45,000           | 6,59,630           |
| BALANCE WRITTEN OFF                | P        | -                  | 14,31,460          | 14,31,460          | -                  |
| DEPRECIATION                       | E        | 2,28,038           | 3,89,382           | 6,17,420           | 5,27,134           |
| EXCESS OF INCOME OVER EXPENDITURE  | D        | 30,97,198          | -2,65,748          | 28,31,450          | 9,50,408           |
| <b>TOTAL</b>                       |          | <b>2,15,95,463</b> | <b>3,93,85,598</b> | <b>6,09,81,061</b> | <b>4,73,42,184</b> |
| NOTES FORMING PART OF ACCOUNTS -   | Q        |                    |                    |                    |                    |

As per our Report of even date

For Saath Charitable Trust

For Hemali P Shah  
Chartered Accountants

For H. Rustom & Co.  
Chartered Accountants  
Firm Regd.No.108908W



Rajendra Joshi  
Managing Trustee  
Saath Charitable Trust

Place : Ahmedabad  
Date : 26- Sep -2019



Hemali Shah  
Proprietor  
Membership No. 113006  
UDIN: 19113006AAAAAE 2576

Place : Ahmedabad  
Date : 26- Sep -2019



HRD Dalal  
Proprietor  
Membership No.31368  
UDIN: 19031368AAAAAR4346

Place : Ahmedabad  
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